



Media Release – June 26, 2024

Vodafone Idea fortifies its competitive spectrum portfolio; strategically adds 900 MHz spectrum in its key circles for superior network experience for customers

Vodafone Idea (“Company”) is pleased to announce acquisition of 50 MHz of spectrum (details in Annexure) across low band and mid band spectrum (900 MHz, 1800 MHz and 2500 MHz) in 11 circles at a total commitment of Rs. 3,510 Crore, in the spectrum auction concluded today.

In addition to renewal of 900 MHz spectrum in UP West and West Bengal circles, Company has also enhanced its 900 MHz spectrum holding in 7 circles, namely Andhra Pradesh, Tamil Nadu, Karnataka, Punjab, Rajasthan, UP East and Kolkata, enabling it to dedicate adequate 900 MHz band spectrum for 4G thereby enhancing the experience of its 4G customers in these large markets, particularly the indoor experience. In circles of Andhra Pradesh, Tamil Nadu (excluding Chennai), Punjab and large parts of Karnataka and Uttar Pradesh (East), 4G on sub GHz 900 band will be offered for the first time which will result in better coverage and experience. In addition to 900 MHz spectrum, the company has also acquired 1800 MHz spectrum in Madhya Pradesh and 2500 MHz spectrum in Bihar, which will help in increasing the network capacity quickly. Company already holds sufficient and competitive 5G spectrum in its 17 priority circles.

This spectrum acquisition is in line with the long-term strategic plan of the Company to offer superior experience to its customers as well as to effectively utilize the spectrum across existing and emerging technologies.

During the calendar year 2024, Company has raised ~Rs. 24,000 Crore of equity (including proposed preferential issue of Rs. 2,458 Crore to Nokia and Ericsson which is subject to approval by shareholders) and is in active discussions with its lenders to raise debt funding of upto Rs. 25,000 Crore.

This spectrum acquisition along with the comprehensive fund raise (equity and debt) will empower the Company to work towards executing its well-defined strategy including expansion of its 4G coverage and launch of 5G services and to participate in the large and significant opportunities offered by the Indian wireless sector. The Company, with a strong subscriber base of 212.6 million (March 31, 2024), 4G population coverage of over 1 billion Indians, competitive spectrum profile, extensive distribution reach and a well-established brand along with differentiated digital offerings, is well positioned to effectively compete in the market.

Akshaya Moondra, CEO, Vodafone Idea Limited, said *“VIL has strategically acquired spectrum in the select markets to enhance and strengthen its overall spectrum portfolio. This acquisition will enable us to effectively use dedicated sub GHz spectrum towards advanced technologies to enhance the experience we offer to our customers. As VIL embarks on its growth journey with the fund-raising plan in place, this spectrum acquisition will further strengthen its competitive position in the market.”*



About Vodafone Idea Ltd.

Vodafone Idea Limited is an Aditya Birla Group and Vodafone Group partnership. It is amongst India's leading telecom service provider. The company provides pan India Voice and Data services across 2G, 3G and 4G platforms. Company holds large spectrum portfolio including mid band 5G spectrum in 17 circles and mmWave 5G spectrum in 16 circles. To support the growing demand for data and voice, the company is committed to deliver delightful customer experiences and contribute towards creating a truly 'Digital India' by enabling millions of citizens to connect and build a better tomorrow. The company is developing infrastructure to introduce newer and smarter technologies, making both retail and enterprise customers future ready with innovative offerings, conveniently accessible through an ecosystem of digital channels as well as extensive on-ground presence. The company's equity share are listed on National Stock Exchange (NSE) and the BSE in India. The company offers products and services to its customers in India under the TM Brand name "Vi". For more information, please visit: www.MyVi.in

myvi.in

**Vodafone Idea Limited (formerly Idea Cellular Limited)
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Annexure – Spectrum won in the 2024 spectrum auction

Circle	Spectrum Acquired (MHz)				Commitment (Rs Crore)			
	FDD		TDD	Total FDDx2 + TDD	FDD		TDD	Total
	900	1800	2500		900	1800	2500	
Andhra Pradesh	2.4			4.8	691			691
Bihar			10.0	10.0			150	150
Karnataka	2.2			4.4	449			449
Kolkata	0.2			0.4	31			31
Madhya Pradesh		1.2		2.4		119		119
Punjab	1.2			2.4	125			125
Rajasthan	0.4			0.8	54			54
Tamil Nadu	2.4			4.8	533			533
Uttar Pradesh (East)	1.2			2.4	223			223
Uttar Pradesh (West)	5.0			10.0	760			760
West Bengal	3.8			7.6	376			376
Total (FDD x 2 + TDD)	37.6	2.4	10.0	50.0	3,242	119	150	3,510

Total spectrum holding post 2024 spectrum auction

Circle	Spectrum Frequencies (MHz)							Total FDDx2 +TDD
	FDD			TDD				
	900	1800	2100	2300	2500	3300	26000	
Andhra Pradesh	7.4	10.0	5.0	-	20.0	50	200	314.8
Bihar	-	13.4	5.0	-	20.0	50	-	106.8
Delhi	10.0	10.6	5.0	-	20.0	50	200	321.2
Gujarat	11.0	20.8	10.0	-	30.0	50	450	613.6
Haryana	12.2	15.8	15.0	-	20.0	50	400	556.0
Karnataka	7.2	15.0	10.0	-	-	50	200	314.4
Kerala	12.4	20.0	10.0	10.0	20.0	50	800	964.8
Kolkata	7.2	15.0	10.0	-	20.0	50	200	334.4
Madhya Pradesh	7.4	19.8	5.0	10.0	20.0	50	400	544.4
Maharashtra	14.0	12.4	15.0	10.0	30.0	50	400	572.8
Mumbai	11.0	10.2	10.0	-	20.0	50	200	332.4
Punjab	6.8	15.0	10.0	-	20.0	50	300	433.6
Rajasthan	6.8	10.0	15.0	-	20.0	50	300	433.6
Tamil Nadu	7.4	11.4	15.0	-	-	50	300	417.6
Uttar Pradesh (East)	6.8	10.0	20.0	-	20.0	50	250	393.6
Uttar Pradesh (West)	10.0	15.0	10.0	-	20.0	50	350	490.0
West Bengal	6.8	21.6	5.0	-	20.0	50	400	536.8
Priority Circles	144.4	246.0	175.0	30.0	320.0	850	5,350	7,680.8
Assam	-	25.0	5.0	-	20.0	-	-	80.0
Himachal Pradesh	-	11.2	5.0	-	10.0	-	-	42.4
Jammu & Kashmir	-	17.0	5.0	-	10.0	-	-	54.0
North East	-	25.8	5.0	-	20.0	-	-	81.6
Orissa	5.0	17.0	5.0	-	20.0	-	-	74.0
Other Circles	5.0	96.0	25.0	-	80.0	-	-	332.0
Total Liberalised spectrum	149.4	342.0	200.0	30.0	400.0	850	5,350	8,012.8
Non-Liberalised spectrum		8.8						17.6
Grand Total	149.4	350.8	200.0	30.0	400.0	850	5,350	8,030.4