



11 February 2025

**National Stock Exchange of India Limited**  
“Exchange Plaza”,  
Bandra - Kurla Complex,  
Bandra (E),  
Mumbai – 400 051

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

Dear Sirs,

**Sub: Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Statement of Deviation or Variation for the quarter ended 31 December 2024**

**Ref: “Vodafone Idea Limited” (IDEA / 532822)**

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Statement of Deviation or Variation for funds raised through Further Public Offer duly reviewed by the Audit Committee of the Company for the quarter ended 31 December 2024 as ‘Annexure A’.

We hereby confirm that there is no deviation or variation in the use of funds raised.

The above is for your information and record.

Thanking you,

Yours truly,

For **Vodafone Idea Limited**

**Pankaj Kapdeo**  
**Company Secretary**

Encl: As above



## Annexure A

**Statement of Deviation / Variation in utilisation of funds raised**

<b>Name of listed entity</b>	Vodafone Idea Limited
<b>Mode of Fund Raising</b>	Further Public Offer
<b>Date of Raising Funds</b>	Allotment of Equity Shares: 23 April 2024
<b>Amount Raised</b>	Rs. 18,000 Crore*
<b>Report filed for Quarter ended</b>	31 December 2024
<b>Monitoring Agency</b>	Applicable
<b>Monitoring Agency Name, if applicable</b>	CARE Ratings Limited
<b>Is there a Deviation / Variation in use of funds raised</b>	No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	Not Applicable
<b>If Yes, Date of shareholder Approval</b>	Not Applicable
<b>Explanation for the Deviation / Variation</b>	Not Applicable
<b>Comments of the Audit Committee after review</b>	No Comments
<b>Comments of the auditors, if any</b>	No Comments
<b>Objects for which funds have been raised and where there has been a deviation, in the following table</b>	As per table below
<i>* Rs. 18000 Crores includes Issue related expenses of Rs. 385.8 Crores.</i>	

**Objects for which funds have been raised and where there has been a deviation, in the following table:**

<b>Original Object</b>	<b>Modified Object, if any</b>	<b>Original Allocation - *Net of Issue related expenses (In Rs. Crore)</b>	<b>Modified Allocation, If any</b>	<b>Funds Utilised (In Rs. Crore)</b>	<b>Amount of Deviation/ Variation for the quarter according to applicable object</b>	<b>Remarks, if any</b>
Purchase of equipment for the expansion of our network infrastructure by: (a) setting	Not Applicable	12,750	Not Applicable	1528.67	Nil	Not Applicable





up new 4G sites; (b) expanding the capacity of existing 4G Sites and new 4G sites; and (c) setting up new 5G sites						
Payment of certain deferred payments for spectrum to the DoT and the GST thereon	Not Applicable	2,175.32	Not Applicable	1982.39	Nil	Not Applicable
General corporate purposes	Not Applicable	2,688.88	Not Applicable	2688.88	Nil	Not Applicable
<b>Total</b>	-	<b>17,614.20</b>	-	<b>6,199.94</b>	-	-

**Deviation or variation could mean:**

- Deviation in the objects or purposes for which the funds have been raised or*
- Deviation in the amount of funds actually utilized as against what was originally disclosed or*
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.*

**For Vodafone Idea Limited**



**Pankaj Kapdeo**  
Company Secretary