



6 January 2025

National Stock Exchange of India Limited
"Exchange Plaza",
Bandra - Kurla Complex,
Bandra (E),
Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 ("SEBI Listing Regulations") – Sale of Equity Shares in Joint Venture Company

Ref: "Vodafone Idea Limited" (IDEA / 532822)

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI Listing Regulations, we hereby inform you that the Company has entered into a Share Purchase Agreement with iBUS Network and Infrastructure Private Limited for transfer of Company's entire shareholding (i.e. 50%) in Firefly Networks Limited ("Firefly"), subject to completion of closing conditions, for a consideration of Rs. 45 Million.

Upon transfer of aforesaid shareholding, Firefly would cease to be a Joint Venture of the Company.

The required disclosure under SEBI Master Circular no. SEBI/HO/CFD/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed herewith as 'Annexure A'.

The above is for your information and dissemination to the members.

Thanking you,

Yours faithfully,
For **Vodafone Idea Limited**

Pankaj Kapdeo
Company Secretary



ANNEXURE A

S. No.	Particular	Information/ Remarks
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	<p>FireFly Networks Limited ('Firefly') is a joint venture between Vodafone Idea Limited ('the Company') and Bharti Airtel Limited ('Bharti'), wherein the Company and Bharti held 50% stake each.</p> <p>In the consolidated financial statement of the Company for the year ended 31 March 2024, the contribution of Firefly is as under:</p> <p>Contribution in Consolidated Profit/(Loss): Loss Amount: Rs. (55) Million Percentage (%): 0.02%</p> <p>Contribution in Consolidated Net Worth: Amount: Rs. 3 Million Percentage (%): 0%</p>
2.	Date on which the agreement for sale has been entered into	January 6, 2025
3.	The expected date of completion of sale/disposal	The completion is expected within ~30 business days from the date of execution of agreement.
4.	Consideration received from such sale/disposal	The Company will receive Rs. 45 Million for sale of its entire stake (i.e. 50%) held in Firefly
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	<p>Company's entire stake (i.e. 50%) in Firefly is being purchased by iBUS Network and Infrastructure Private Limited.</p> <p>The buyer is not affiliated to the Promoter / Promoter Group / Group Companies</p>
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No, this transaction does not fall under Related Party Transaction.
7.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of Listing Regulations	Not Applicable, as the stake in Firefly does not qualify as an 'Undertaking'.
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation /merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable

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