



13 June 2024

National Stock Exchange of India Limited
"Exchange Plaza",
Bandra - Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol : IDEA

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code : 532822

Dear Sirs,

Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") – Outcome of Board Meeting

Further to our intimation dated 10th June 2024, and pursuant to Regulation 30 of the Listing Regulations, we wish to inform you that the Board of Directors of Vodafone Idea Limited (**'the Company'**) at its meeting held today, 13 June 2024, has subject to the approval of shareholders' and / or other requisite regulatory / statutory approvals, approved issuance of upto 1,66,08,10,804 (One Hundred and Sixty Six Crore Eight Lacs Ten Thousand Eight Hundred and Four) fully paid-up equity shares of face value of Rs. 10/- each (**"Equity Shares"**) in one or more tranches for an aggregate consideration of upto Rs. 2,458 crore on a preferential basis (**"Preferential Issue"**), in accordance with the provisions of the Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and applicable provisions of the Companies Act, 2013 and rules made thereunder, in the following manner:

- (i) Upto 1,02,70,27,024 Equity Shares of face value of Rs. 10/- each at an issue price of Rs. 14.80 per equity share (including a premium of Rs. 4.80 per equity share), aggregating to Rs. 1,520 crore to Nokia Solutions and Networks India Private Limited, a non-promoter of the Company; and
- (ii) Upto 63,37,83,780 Equity Shares of face value of Rs. 10/- each at an issue price of Rs. 14.80 per equity share (including a premium of Rs. 4.80 per equity share), aggregating to Rs. 938 crore to Ericsson India Private Limited, a non-promoter of the Company.

The Board also approved convening of an extraordinary general meeting of the Company on Wednesday, 10 July 2024, inter-alia, to approve the above matters.

Accordingly, the relevant date, in terms of provision of ICDR Regulations for determining the floor price of the Preferential Issue, is Monday, 10 June 2024.

The details, as required to be disclosed under Regulation 30 read with SEBI Circular dated September 09, 2015, are also enclosed as Annexure A.

The meeting of the Board of Directors of the Company commenced at 3:00 P.M. and concluded at 3:40 P.M.

A copy of press release being issued to media is attached herewith.

The above is for your information and dissemination to the members.

Thanking you,

Yours truly,

For **Vodafone Idea Limited**

Pankaj Kapdeo
Company Secretary
Encl: As above



Annexure A

S. No.	Particulars	Information/Remarks									
1.	Type of securities proposed to be issued	Equity Shares of Rs. 10/- each fully paid-up									
2.	Type of issuance	Preferential Issue under Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018									
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Upto 1,66,08,10,804 equity shares of face value of Rs. 10/- each at an issue price of Rs. 14.80 per equity share (including a premium of Rs. 4.80 per equity share) for an aggregate consideration of upto Rs. 2,458 crores									
4.	Additional details in case of preferential issue: a) Names of the investors; b) post allotment of securities – outcome of the subscription, c) issue price / allotted price (in case of convertibles), d) number of investors; and e) In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument.	<p>Nokia Solutions and Networks India Private Limited and Ericsson India Private Limited (Category : Non Promoter)</p> <table border="1"> <thead> <tr> <th>Investor</th> <th>Pre-Issue Shareholding/ %</th> <th>Post-Issue Shareholding/ %</th> </tr> </thead> <tbody> <tr> <td>Nokia Solutions and Networks India Private Limited</td> <td>Nil -</td> <td>1,02,70,27,024 Equity Shares 1.48%</td> </tr> <tr> <td>Ericsson India Private Limited</td> <td>Nil -</td> <td>63,37,83,780 Equity Shares 0.91%</td> </tr> </tbody> </table> <p>Issue price Rs. 14.80 per equity share (including premium of Rs. 4.80 per equity share)</p> <p>Number of Investors – 2</p> <p>Not Applicable</p>	Investor	Pre-Issue Shareholding/ %	Post-Issue Shareholding/ %	Nokia Solutions and Networks India Private Limited	Nil -	1,02,70,27,024 Equity Shares 1.48%	Ericsson India Private Limited	Nil -	63,37,83,780 Equity Shares 0.91%
Investor	Pre-Issue Shareholding/ %	Post-Issue Shareholding/ %									
Nokia Solutions and Networks India Private Limited	Nil -	1,02,70,27,024 Equity Shares 1.48%									
Ericsson India Private Limited	Nil -	63,37,83,780 Equity Shares 0.91%									
5.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable									

.....



Media Release – June 13, 2024

Vodafone Idea's Board approve preferential allotment of equity shares of upto Rs. 2,458 Crore

The Board of Directors of Vodafone Idea Limited ("VIL" or the "Company"), today approved preferential allotment of ~166 Crore equity shares of face value of Rs. 10/- each, at an issue price of Rs. 14.80 per share, for an aggregate consideration of up to Rs. 2,458 Crore, to two of its key vendors, Nokia Solutions and Networks India Private Limited ("Nokia") and Ericsson India Private Limited ("Ericsson"). This preferential allotment price is higher by ~35% to the FPO price and comes with a lock in of 6 months. Nokia and Ericsson will participate for up to Rs. 1,520 Crore and Rs. 938 Crore respectively, subject to approval by VIL shareholders at the EGM to be held on July 10, 2024.

Nokia and Ericsson both have a long-term partnership with VIL, as key suppliers of network equipment, and this preferential allotment will enable VIL to clear part of their outstanding dues. It further bolsters VIL's capex rollout for building a top quality 4G & 5G network to contribute towards India's digital transformation.

Post this preferential issuance, the shareholding of Nokia and Ericsson in the Company will be 1.5% and 0.9% respectively. The Promoter (ABG and Vodafone) shareholding will stand at 37.3% and shareholding of Government of India will stand at 23.2%, while the balance 37.1% will be public shareholding.

With this equity issuance, VIL has raised ~Rs. 24,000 Crore of equity including conversion of 1,440 OCDs in Mar'24 by ATC India (out of 1,600 OCDs issued), FPO issue in Apr'24 and preferential issue to promoters in May'24. Additionally, in line with its stated fund-raising roadmap, the Company is in active discussions with its lenders to raise debt funding to the tune of Rs. 25,000 Crore.

This comprehensive fund raise (equity and debt) will empower the Company to work towards executing its well-defined strategy including expansion of its 4G coverage and launch of 5G services. This will enable VIL to participate in the large and significant opportunities offered by the Indian wireless sector. The Company, with a strong subscriber base of 212.6 million (March 31, 2024), 4G population coverage of over 1 billion Indians, competitive spectrum profile, extensive distribution reach and a well-established brand along with differentiated digital offerings, is well positioned to effectively compete in the market.

Akshaya Moondra, CEO, Vodafone Idea Limited, said *"VIL is all set to participate in the industry growth with right investments to expand its 4G coverage and offer 5G experience to its customers while remaining focused on its execution capabilities. As VIL embarks on its growth journey, support from key stakeholders is critical and the agreement with Nokia and Ericsson reaffirms these vendors as long-term partners of the Company, and sets the stage for the next phase of our growth."*



About Vodafone Idea Ltd.

Vodafone Idea Limited is an Aditya Birla Group and Vodafone Group partnership. It is amongst India's leading telecom service provider. The company provides pan India Voice and Data services across 2G, 3G and 4G platforms. With the large spectrum portfolio (including 5G spectrum) to support the growing demand for data and voice, the company is committed to deliver delightful customer experiences and contribute towards creating a truly 'Digital India' by enabling millions of citizens to connect and build a better tomorrow. The company is developing infrastructure to introduce newer and smarter technologies, making both retail and enterprise customers future ready with innovative offerings, conveniently accessible through an ecosystem of digital channels as well as extensive on-ground presence. The company's equity share are listed on National Stock Exchange (NSE) and the BSE in India.

myvi.in

Vodafone Idea Limited (formerly Idea Cellular Limited)

An Aditya Birla Group & Vodafone partnership

Birla Centurion, 10th to 12th Floor, Century Mills Compound,
Pandurang Budhkar Marg, Worli, Mumbai - 400030.
T: +91 95940 04000 | F: +91 22 2482 0095

Registered Office:

Suman Tower, Plot no. 18, Sector 11,
Gandhinagar - 382011, Gujarat.
T: +91 79667 14000 | F: +91 79 2323 2251
CIN: L32100GJ1996PLC030976