



VODAFONE IDEA LIMITED

Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhinagar-382011, CIN-L32100GJ1996PLC030976
 Unaudited Consolidated Financial Results for the quarter and six months ended 30-September-2024

Vodafone
Idea

(Rs. Mn, except per share data)

Particulars	Quarter ended			Six months ended		Year ended
	30-September-24 Unaudited	30-June-24 Unaudited	30-September-23 Unaudited	30-September-24 Unaudited	30-September-23 Unaudited	31-March-24 Audited
INCOME						
Service Revenue	109,181	104,869	107,146	214,050	213,104	425,549
Sale of Trading Goods	1	1	8	2	154	178
Other Operating Income	140	213	9	353	460	790
REVENUE FROM OPERATIONS	109,322	105,083	107,163	214,405	213,718	426,517
Other Income	3,000	2,563	345	5,563	558	1,132
TOTAL INCOME	112,322	107,646	107,508	219,968	214,276	427,649
EXPENSES						
Cost of Trading Goods	1	1	7	2	135	156
Employee Benefit Expenses	5,854	5,467	5,348	11,321	10,351	21,224
Network Expenses and IT Outsourcing Costs	23,566	23,935	25,065	47,501	50,440	98,104
License Fees and Spectrum Usage Charges	9,312	8,924	9,269	18,236	18,426	36,726
Roaming & Access Charges	11,353	10,852	10,644	22,205	20,730	41,177
Marketing, Content, Customer Acquisition & Service Costs	11,305	11,354	11,631	22,659	24,569	48,453
Finance Costs	66,136	55,186	65,690	121,322	129,672	257,655
Depreciation & Amortisation Expenses	54,040	53,691	56,673	107,731	112,838	226,355
Other Expenses	2,433	2,503	2,371	4,936	4,669	9,417
TOTAL EXPENSES	184,000	171,913	186,698	355,913	371,830	739,247
PROFIT/(LOSS) BEFORE SHARE IN PROFIT / (LOSS) OF JOINT VENTURE, EXCEPTIONAL ITEMS AND TAX	(71,678)	(64,267)	(79,190)	(135,945)	(157,554)	(311,598)
Add: Share in Profit/(Loss) of Joint Venture (net)	(3)	1	(12)	(2)	(18)	(55)
PROFIT/(LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX	(71,681)	(64,266)	(79,202)	(135,947)	(157,572)	(311,653)
Exceptional Items (net)	-	-	-	-	-	7,555
PROFIT/ (LOSS) BEFORE TAX	(71,681)	(64,266)	(79,202)	(135,947)	(157,572)	(304,098)
Tax expense:						
- Current Tax	3	14	8,170	17	8,199	8,285
- Deferred Tax	75	41	7	116	8	1
PROFIT / (LOSS) AFTER TAX	(71,759)	(64,321)	(87,379)	(136,080)	(165,779)	(312,384)
Items not to be reclassified to profit or loss in subsequent periods:						
- Re-measurement gains/ (losses) of defined benefit plans	(85)	(23)	(89)	(108)	(60)	(94)
- Income tax effect on re-measurement gains/ (losses) of defined benefit plans	1	-	2	1	1	-
TOTAL COMPREHENSIVE INCOME/(LOSS)	(71,843)	(64,344)	(87,466)	(136,187)	(165,838)	(312,478)
Paid up Equity Share Capital (Face value Rs. 10 per share)	696,998	678,789	486,797	696,998	486,797	501,198
Other Equity						(1,542,866)
Earnings Per Share for the period (Rs.)						
- Basic	(1.03)	(1.02)	(1.79)	(2.06)	(3.41)	(6.41)
- Diluted	(1.03)	(1.02)	(1.79)	(2.06)	(3.41)	(6.41)

Notes

1. The above unaudited consolidated financial results of Vodafone Idea Limited and its subsidiaries (the Group), joint venture and associate, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on 13th November, 2024.
2. Pursuant to the cabinet reforms on telecom and the resultant moratorium on spectrum installment (excluding the auctions of 2021, 2022 and 2024) and on AGR demands till FY 16-17 (affidavit period), following which, the Company had conveyed its acceptance for the conversion option and allotted equity shares to the Government of India during FY 2022-23. Also, the AGR demands beyond the affidavit period i.e. FY 17-18 and FY 18-19, which are part of the four year moratorium but without availment of equity conversion option of the interest related to such deferment are subject to further correction/revision on account of disposal of representations and any other outcome of litigation. The undisputed amounts as finally determined by 31st December, 2025 are payable in six equal installments post the moratorium period.
3. The Group has incurred a loss of Rs. 136,080 Mn for the six months ended 30th September, 2024. Its net worth stands at negative Rs. 953,960 Mn.

As at 30th September, 2024, the outstanding debt from banks and others (including interest accrued but not due) of the Group is Rs. 32,711 Mn and the deferred payment obligation amount towards Spectrum and AGR (including interest accrued but not due) of the Group is Rs. 2,224,700 Mn. As at 30th September, 2024, an amount of Rs. 15,260 Mn (31st March, 2024: Rs. 23,636 Mn) has been reclassified from non-current borrowings of loans from banks and others to current maturities of long-term debt of loans from banks and others for not meeting certain covenant clauses under the financial agreements. The Group has exchanged correspondences and continues to be in discussion with the lenders for next steps/waivers. Loans from banks and others and deferred payment obligations payable by 30th September, 2025 is Rs. 17,201 Mn (excluding amount classified as current on account of not meeting certain covenant clauses) and Rs. 6,435 Mn respectively. As of date, the Group has met all its debt obligations payable to its lenders / banks and financial institutions along with applicable interest. The Company has utilized extended credit period to discharge some of its contractual obligations. Further, certain vendors have asked for payment of their overdue outstanding. The Company continues to be in discussion with them to agree to a payment plan. The Company is required to provide bank guarantees for spectrum installments at least 13 months prior to each of the installment becoming due post the moratorium period i.e. from October 2025 and at each of the relevant dates till September 2026 which aggregates to Rs. 247,469 Mn (including Rs. 43,190 Mn to be provided as of 30th September, 2024). The Company is in discussion with the Department of Telecommunications (DoT) for a waiver for providing bank guarantees considering that the requirement of bank guarantees has been removed from the notice inviting applications ('NIA') for 2022 and subsequent spectrum auctions.

Post the expiry of the moratorium period, the Company is required to pay the spectrum installments beginning 20th October, 2025 upto 31st March, 2026 and AGR installment on 31st March, 2026 totaling to Rs. 272,303 Mn. In case of cash shortfall, if any, the Company, based on the Telecom Reforms Package of September 2021, expects such shortfall to be converted into equity.

On 23rd April, 2024, the Company has allotted 16,363,636,363 equity shares of Rs.10 each at an issue price of Rs. 11 (including a premium of Re.1.00 per equity share) aggregating to Rs. 180,000 Mn by way of Further Public Offer (FPO). Additionally, on 21st May, 2024, the Company has allotted 1,395,427,034 equity shares of Rs. 10 each at an issue price of Rs. 14.87 (including a premium of Rs. 4.87 per equity share) aggregating to Rs. 20,750 Mn on a preferential basis to an existing shareholder entity forming part of the promoter group.

On 12th July, 2024, the Company has allotted 160,000,000 equity shares of face value of Rs.10 each at an issue price of Rs. 10 per equity share to current Optionally Convertible Debenture (OCD) holders, towards conversion of 1,600 OCDs having face value of Rs. 1,000,000 each into 100,000 equity shares of Rs. 10 each. All the outstanding OCDs stand converted into equity shares.

On 18th July, 2024 and 19th July, 2024, the Company has allotted 1,027,027,024 equity shares to Nokia Solutions and Networks India Private Limited and 633,783,780 equity shares to Ericsson India Private Limited of face value of Rs. 10 each at an issue price of Rs.14.80 (including a premium of Rs. 4.80 per equity share) aggregating to Rs. 24,580 Mn on a preferential basis. The funds raised has been used to pay Rs. 18,435 Mn for amounts owed to them and the balance of Rs. 6,145 Mn for general corporate purposes.

The Group believes, with the above capital infusion, it will be able to conclude the negotiations with lenders, vendors and DoT for continued support, including waiver of bank guarantee requirement and conversion of spectrum and AGR installments post moratorium into equity, if required, in line with the Telecom Reforms Package of September 2021 and generation of cash flow from operations that will enable it to settle its liabilities as they fall due. These consolidated financial results have, therefore, been prepared on a going concern basis.

4. The Group operates only in one reportable segment i.e. Mobility and hence no separate disclosure is required for Segments.
5. Financial results of Vodafone Idea Limited (Standalone):-

Rs. Mn

Particulars	Quarter ended			Six months ended		Year ended
	30-September-24	30-June-24	30-September-23	30-September-24	30-September-23	31-March-24
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from Operations	108,414	104,121	106,514	212,535	212,271	423,211
Profit / (Loss) before Tax	(72,095)	(64,713)	(79,058)	(136,808)	(157,447)	(304,142)
Net Profit / (Loss) after Tax	(72,095)	(64,713)	(87,278)	(136,808)	(165,667)	(312,362)

6. Statement of Assets and Liabilities :-

Rs. Mn

Particulars		As at September 30, 2024 Unaudited	As at March 31, 2024 Audited
A	ASSETS		
1	Non-current Assets		
	Property, plant and equipment (including RoU Assets)	502,248	521,760
	Capital work-in-progress	8,080	6,388
	Intangible assets	872,817	879,488
	Intangible assets under development	175,481	175,503
	Investments accounted for using the equity method	-	3
	Financial assets		
	Other non-current financial assets	6,944	71,002
	Deferred tax assets (net)	146	138
	Other non-current assets	68,569	66,597
	Sub-total non-current assets	1,634,285	1,720,879
2	Current Assets		
	Inventories	6	12
	Financial assets		
	Current investments	4,171	2
	Trade receivables	23,403	21,948
	Cash and cash equivalents	24,965	1,678
	Bank balance other than cash and cash equivalents	113,095	3,684
	Other current financial assets	66,974	534
	Current tax assets	-	59
	Other current assets	103,067	100,688
		335,681	128,605
	Assets classified as held for sale (AHFS)	-	493
	Sub-total current assets	335,681	129,098
	TOTAL – ASSETS	1,969,966	1,849,977
B	EQUITY AND LIABILITIES		
1	Equity		
	Equity share capital	696,998	501,198
	Other equity	(1,650,958)	(1,542,866)
	Sub-total equity	(953,960)	(1,041,668)
2	Non-Current Liabilities		
	Financial liabilities		
	Long term borrowings		
	Deferred payment obligations	2,045,799	2,028,962
	Lease liabilities	248,858	243,250
	Trade payables	252	754
	Other non-current financial liabilities	99,671	72,933
	Long term provisions	53	209
	Deferred tax liabilities (net)	129	4
	Other non-current liabilities	4,128	4,120
	Sub-total non-current liabilities	2,398,890	2,350,232
3	Current Liabilities		
	Financial liabilities		
	Short term borrowings (including Deferred payment obligations)	109,271	47,336
	Lease liabilities	97,739	118,542
	Trade payables	123,351	137,312
	Other current financial liabilities	109,956	151,432
	Other current liabilities	81,453	81,145
	Short term provisions	606	365
	Current tax liability (net)	2,660	5,281
	Sub-total current liabilities	525,036	541,413
	TOTAL – EQUITY AND LIABILITIES	1,969,966	1,849,977

7. Statement of Cash Flows :-

Rs. Mn

Particulars	For the period ended September 30, 2024 Unaudited	For the period ended September 30, 2023 Unaudited
Operating activities		
Loss before tax	(135,947)	(157,572)
Adjustments to reconcile loss before tax to net cash flows		
Share in loss/(profit) of joint venture	2	18
Depreciation of property, plant and equipment (including RoU Assets)	64,949	68,938
Amortisation of intangible assets	42,782	43,900
Gain on disposal of property, plant and equipment and intangible assets (net)	(135)	(252)
Finance costs	121,322	129,672
Bad debts / advances written off	80	213
Allowance for doubtful debts / advances	831	742
Liabilities / provisions no longer required written back	(329)	(440)
Interest income	(5,359)	(248)
Gain on Mutual Funds (including fair value gain/(loss))	(129)	(154)
Working capital adjustments		
(Increase) in trade receivables	(2,294)	(1,409)
Decrease in inventories	6	130
(Increase)/Decrease in other financial and non-financial assets	(5,721)	2,395
(Decrease)/Increase in trade payables	(18,613)	8,951
(Decrease)/Increase in other financial and non-financial liabilities	(2,225)	2,236
Cash flows from operating activities	59,220	97,120
Income tax refund/(paid) (including TDS) (net)	4,932	(50)
Net cash flows from operating activities	64,152	97,070
Investing activities		
Payment towards property, plant and equipment and intangible assets (including Capital work-in-progress and intangible assets under development)	(62,177)	(4,329)
Payment towards Spectrum - Upfront payment	(3,315)	-
Payment of Deferred Payment obligation towards Spectrum	(4,806)	(4,483)
Proceeds from sale of property, plant and equipment and intangible assets	271	560
Proceeds from sale of asset held for sale (leasehold land)	550	-
Net (Purchase) / Sale of current investments	(4,040)	154
Interest received	2,578	238
(Placement) / Maturity for Fixed deposits with banks having maturity of 3 to 12 months	(107,025)	53
Net cash flows (used in) investing activities	(177,963)	(7,807)
Financing activities		
Proceeds from Issue of shares under Employee Stock Option Scheme (ESOS)	1	-
Proceeds from issue of equity shares through Further Public Offer (net of share issue expenses)	176,965	-
Proceeds from issue of equity shares through preferential issue	45,330	-
Payment of interest and finance charges (including interest on Deferred payment obligations)	(16,196)	(20,818)
Repayment of long term borrowings	(8,659)	(38,206)
Proceeds from short term borrowings	10,000	20,000
Repayment of short term borrowings	(9,250)	(14,824)
Payment of lease liabilities	(61,093)	(36,507)
Net cash flows generated from / (used in) financing activities	137,098	(90,355)
Net increase / (decrease) in cash and cash equivalents during the period	23,287	(1,092)
Cash and cash equivalents at the beginning of the period	1,678	2,288
Cash and cash equivalents at the end of the period	24,965	1,196

8. Previous period figures have been regrouped and rearranged wherever necessary.

For and on behalf of the Board of Directors of

VODAFONE IDEA LIMITED

Date: 13th November, 2024
Place: Mumbai

Ravinder Takkar
Non-Executive Chairman



VODAFONE IDEA LIMITED
 Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhinagar-382011, CIN-L32100GJ1996PLC030976
 Unaudited Financial Results for the quarter and six months ended 30-September-2024



(Rs. Mn, except per share data)

Particulars	Quarter ended			Six months ended		Year ended
	30-September-24 Unaudited	30-June-24 Unaudited	30-September-23 Unaudited	30-September-24 Unaudited	30-September-23 Unaudited	31-March-24 Audited
INCOME						
Service Revenue	108,265	103,900	106,492	212,165	211,788	422,432
Sale of Trading Goods	-	1	7	1	16	22
Other Operating Income	149	220	15	369	467	757
REVENUE FROM OPERATIONS	108,414	104,121	106,514	212,535	212,271	423,211
Other Income	3,039	2,644	201	5,683	369	614
TOTAL INCOME	111,453	106,765	106,715	218,218	212,640	423,825
EXPENSES						
Cost of Trading Goods	-	1	7	1	16	22
Employee Benefit Expenses	5,306	4,957	4,834	10,263	9,388	19,270
Network Expenses and IT Outsourcing Costs	24,749	25,125	26,004	49,874	52,350	101,929
License Fees and Spectrum Usage Charges	9,293	8,904	9,245	18,197	18,378	36,635
Roaming & Access Charges	11,353	10,852	10,644	22,205	20,730	41,177
Marketing, Content, Customer Acquisition & Service Costs	11,393	11,413	11,766	22,806	24,818	48,936
Finance Costs	66,056	55,188	65,697	121,244	129,694	257,630
Depreciation & Amortisation Expenses	52,584	52,245	55,107	104,829	109,701	219,883
Other Expenses	2,814	2,793	2,469	5,607	5,012	10,040
TOTAL EXPENSES	183,548	171,478	185,773	355,026	370,087	735,522
PROFIT/(LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX	(72,095)	(64,713)	(79,058)	(136,808)	(157,447)	(311,697)
Exceptional Items (net)	-	-	-	-	-	7,555
PROFIT/(LOSS) BEFORE TAX	(72,095)	(64,713)	(79,058)	(136,808)	(157,447)	(304,142)
Tax expense:						
- Current Tax	-	-	8,220	-	8,220	8,220
- Deferred Tax	-	-	-	-	-	-
NET PROFIT/(LOSS) AFTER TAX	(72,095)	(64,713)	(87,278)	(136,808)	(165,667)	(312,362)
Items not to be reclassified to profit or loss in subsequent periods:						
- Re-measurement gains/ (losses) of defined benefit plans	(81)	(23)	(80)	(104)	(56)	(91)
- Income tax effect on re-measurement gains/ (losses) of defined benefit plans	-	-	-	-	-	-
TOTAL COMPREHENSIVE INCOME/(LOSS)	(72,176)	(64,736)	(87,358)	(136,912)	(165,723)	(312,453)
Paid up Equity Share Capital (Face value Rs. 10 per share)	696,998	678,789	486,797	696,998	486,797	501,198
Other Equity						(1,537,638)
Earnings/(Loss) Per Share for the period (Rs.)						
- Basic	(1.04)	(1.03)	(1.79)	(2.07)	(3.40)	(6.41)
- Diluted	(1.04)	(1.03)	(1.79)	(2.07)	(3.40)	(6.41)

Notes

1. The above unaudited financial results, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on 13th November, 2024.
2. Pursuant to the cabinet reforms on telecom and the resultant moratorium on spectrum installment (excluding the auctions of 2021, 2022 and 2024) and on AGR demands till FY 16-17 (affidavit period), following which, the Company had conveyed its acceptance for the conversion option and allotted equity shares to the Government of India during FY 2022-23. Also, the AGR demands beyond the affidavit period i.e. FY 17-18 and FY 18-19, which are part of the four year moratorium but without availment of equity conversion option of the interest related to such deferment are subject to further correction/revision on account of disposal of representations and any other outcome of litigation. The undisputed amounts as finally determined by 31st December, 2025 are payable in six equal installments post the moratorium period.
3. The Company has incurred a loss of Rs. 136,808 Mn for the six months ended 30th September, 2024. Its net worth stands at negative Rs. 949,456 Mn.

As at 30th September, 2024, the outstanding external debt from banks and others (including interest accrued but not due) of the Company is Rs. 32,711 Mn and the deferred payment obligation amount towards Spectrum and AGR (including interest accrued but not due) of the Company is Rs. 2,224,700 Mn. As at 30th September, 2024, an amount of Rs. 15,260 Mn (31st March, 2024: Rs. 23,636 Mn) has been reclassified from non-current borrowings of loans from banks and others to current maturities of long-term debt of loans from banks and others for not meeting certain covenant clauses under the financial agreements. The Company has exchanged correspondences and continues to be in discussion with the lenders for next steps/waivers. External loans from banks and others and deferred payment obligations payable by 30th September, 2025 is Rs. 17,201 Mn (excluding amount classified as current on account of not meeting certain covenant clauses) and Rs. 6,435 Mn, respectively. As of date, the Company has met all its debt obligations payable to its lenders / banks and financial institutions along with applicable interest. The Company has utilized extended credit period to discharge some of its contractual obligations. Further, certain vendors have asked for payment of their overdue outstanding. The Company continues to be in discussion with them to agree to a payment plan. The Company is required to provide bank guarantees for spectrum installments at least 13 months prior to each of the installment becoming due post the moratorium period i.e. from October 2025 and at each of the relevant dates till September 2026 which aggregates to Rs. 247,469 Mn (including Rs. 43,190 Mn to be provided as of 30th September, 2024). The Company is in discussion with the Department of Telecommunications (DoT) for a waiver for providing bank guarantees considering that the requirement of bank guarantees has been removed from the notice inviting applications ('NIA') for 2022 and subsequent spectrum auctions.

Post the expiry of the moratorium period, the Company is required to pay the spectrum installments beginning 20th October, 2025 upto 31st March, 2026 and AGR installment on 31st March, 2026 totaling to Rs 272,303 Mn. In case of cash shortfall, if any, the Company, based on the Telecom Reforms Package of September 2021, expects such shortfall to be converted into equity.

On 23rd April, 2024, the Company has allotted 16,363,636,363 equity shares of Rs.10 each at an issue price of Rs. 11 (including a premium of Re.1.00 per equity share) aggregating to Rs. 180,000 Mn by way of Further Public Offer (FPO). Additionally, on 21st May, 2024, the Company has allotted 1,395,427,034 equity shares of Rs. 10 each at an issue price of Rs. 14.87 (including a premium of Rs. 4.87 per equity share) aggregating to Rs. 20,750 Mn on a preferential basis to an existing shareholder entity forming part of the promoter group.

On 12th July, 2024 the Company has allotted 160,000,000 equity shares of face value of Rs.10 each at an issue price of Rs. 10 per equity share to current Optionally Convertible Debenture (OCD) holders, towards conversion of 1,600 OCDs having face value of Rs. 1,000,000 each into 100,000 equity shares of Rs. 10 each. All the outstanding OCDs stand converted into equity shares.

On 18th July, 2024 and 19th July, 2024, the Company has allotted 1,027,027,024 equity shares to Nokia Solutions and Networks India Private Limited and 633,783,780 equity shares to Ericsson India Private Limited of face value of Rs. 10 each at an issue price of Rs. 14.80 (including a premium of Rs. 4.80 per equity share) aggregating to Rs. 24,580 Mn on a preferential basis. The funds raised has been used to pay Rs.18,435 Mn for amounts owed to them and the balance of Rs. 6,145 Mn for general corporate purposes.

The Company believes, with the above capital infusion, it will be able to conclude the negotiations with lenders, vendors and DoT for continued support, including waiver of bank guarantee requirement and conversion of spectrum and AGR installments post moratorium into equity, if required, in line with the Telecom Reforms Package of September 2021 and generation of cash flow from operations that will enable it to settle its liabilities as they fall due. These financial results have, therefore, been prepared on a going concern basis.

4. The Company operates only in one reportable segment i.e. Mobility and hence no separate disclosure is required for Segments.

5. Statement of Assets and Liabilities :-

Rs. Mn

Particulars	As at September 30, 2024 Unaudited	As at March 31, 2024 Audited
A ASSETS		
1 Non-current assets		
Property, plant and equipment (including RoU Assets)	466,393	484,551
Capital work-in-progress	6,711	4,754
Intangible assets	872,813	879,485
Intangible assets under development	175,481	175,503
Financial assets		
Non-current investments	1,626	1,626
Other non-current financial assets	7,625	71,584
Other non-current assets	68,086	66,221
Sub-total non-current assets	1,598,735	1,683,724
2 Current assets		
Inventories	1	2
Financial assets		
Current investments	4,171	2
Trade receivables	22,698	21,222
Cash and cash equivalents	24,857	1,542
Bank balance other than cash and cash equivalents	112,299	2,997
Loans to subsidiaries	1,686	2,356
Other current financial assets	102,444	37,616
Other current assets	102,288	100,060
	370,444	165,797
Assets classified as held for sale (AHFS)	-	493
Sub-total current assets	370,444	166,290
TOTAL – ASSETS	1,969,179	1,850,014
B EQUITY AND LIABILITIES		
1 Equity		
Equity share capital	696,998	501,198
Other equity	(1,646,454)	(1,537,638)
Sub-total equity	(949,456)	(1,036,440)
2 Non-current liabilities		
Financial liabilities		
Long term borrowings		
Deferred payment obligations	2,045,799	2,028,962
Lease liabilities	248,551	242,929
Trade payables		
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	250	750
Other non-current financial liabilities	99,671	72,933
Long term provisions	36	39
Other non-current liabilities	924	726
Sub-total non-current liabilities	2,395,231	2,346,339
3 Current liabilities		
Financial liabilities		
Short term borrowings (including Deferred payment obligations)	111,734	49,892
Lease liabilities	97,608	118,403
Trade payables		
Total outstanding dues of micro enterprises and small enterprises	984	1,094
Total outstanding dues of creditors other than micro enterprises and small enterprises	124,060	138,122
Other current financial liabilities	106,823	148,129
Other current liabilities	79,025	78,925
Short term provisions	581	333
Current tax liability (net)	2,589	5,217
Sub-total current liabilities	523,404	540,115
TOTAL – EQUITY AND LIABILITIES	1,969,179	1,850,014

6. Statement of Cash flows: -

Rs. Mn

Particulars	For the period ended September 30, 2024 Unaudited	For the period ended September 30, 2023 Unaudited
Operating activities		
Loss before tax	(136,808)	(157,447)
Adjustments to reconcile loss before tax to net cash flows		
Depreciation of property, plant and equipment (including RoU assets)	62,048	65,809
Amortisation of intangible assets	42,781	43,892
Gain on disposal of property, plant and equipment and intangible assets (net)	(131)	(252)
Finance costs	121,244	129,694
Bad debts/advances written off	4	203
Allowance for doubtful debts / advances	987	735
Liabilities/provisions no longer required written back	(329)	(432)
Other income	(5,683)	(369)
Working capital adjustments		
(Increase) in trade receivables	(2,374)	(1,377)
Decrease in inventories	1	-
(Increase)/Decrease in other financial and non-financial assets	(5,565)	2,516
(Decrease)/Increase in trade payables	(18,782)	9,148
(Decrease)/Increase in other financial and non-financial liabilities	(2,074)	2,216
Cash flows from operating activities	55,319	94,336
Income tax refund/ (paid) (including TDS) (net)	5,012	(500)
Net cash flows from operating activities	60,331	93,836
Investing activities		
Payment towards property, plant and equipment and intangible assets (including Capital work-in-progress and intangible assets under development)	(60,789)	(3,788)
Payment towards Spectrum - Upfront payment	(3,315)	-
Payment of Deferred Payment obligation towards Spectrum	(4,806)	(4,483)
Proceeds from sale of property, plant and equipment and intangible assets	266	553
Proceeds towards Business consideration receivables	1,800	2,534
Proceeds from sale of Asset held for sale (leasehold land)	550	-
Net (Purchase) / Sale of current investments	(4,040)	154
Loans given to subsidiaries	(3)	(25)
Repayment of loan given to subsidiaries	673	215
Interest received	2,585	226
(Placement) for Fixed deposits with banks having maturity of 3 to 12 months	(107,025)	-
Net cash flows (used in) investing activities	(174,104)	(4,614)
Financing activities		
Proceeds from Issue of shares under Employee Stock Option Scheme (ESOS)	1	-
Proceeds from issue of equity shares through Further Public Offer (net of share issue expenses)	176,965	-
Proceeds from issue of equity shares through preferential issue	45,330	-
Payment of interest and finance charges (including interest on Deferred payment obligations)	(16,156)	(20,847)
Repayment of long term borrowings	(8,659)	(38,206)
Proceeds from short term borrowings	10,277	20,157
Repayment of short term borrowings	(9,620)	(15,008)
Payment of lease liabilities	(61,050)	(36,445)
Net cash flows from / (used in) financing activities	137,088	(90,349)
Net increase / (decrease) in cash and cash equivalents during the period	23,315	(1,127)
Cash and cash equivalents at the beginning of the period	1,542	2,216
Cash and cash equivalents at the end of the period	24,857	1,089

7. Previous period figures have been regrouped and rearranged wherever necessary.

For and on behalf of the Board of Directors of
VODAFONE IDEA LIMITED

Date: 13th November, 2024
Place: Mumbai

Ravinder Takkar
Non-Executive Chairman